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**April 2004**

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**Syracuse University  
Department of  
Economics**

110 Eggers Hall  
Syracuse, NY 13244

Tel: 315-443-3843  
Fax: 315-443-3717

[economics@maxwell.syr.edu](mailto:economics@maxwell.syr.edu)

**Chair**

Thomas Kniesner

**Graduate Director**

Don Dutkowsky

**Economics Honors**

**Director**

Mary Lovely

**Masters Advisor**

Stuart Brown

**Undergraduate**

**Director**

Susan Gensemer

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# ECONOMICS NEWSLETTER

April, 2004

Syracuse University

Spring Issue

## **ECONOMICS CURRICULUM *IN TRANSITION***

**By Professor Susan Gensemer, Economics Undergraduate Director**

After the end of this academic year, ECN 101 and ECN 102 will not be offered. Starting in Fall 2004, ECN 203 will be the one and only entry course into the major and minor; it will cover both principles of microeconomics and principles of macroeconomics. If you have taken ECN 101 and not ECN 102 or you have taken ECN 102 and not ECN 101, then you should take ECN 203 to finish your principles training. We are hopeful that this change will enable us to offer more economics electives on a regular basis.

Along with the principles change, we are setting the liberal arts core quantitative skills, already required for the major and recommended as preparation for ECN 301, as a prerequisite for ECN 301. At this point, the quantitative skills are strongly suggested as preparation for ECN 301; in the future, the skills will appear as a prerequisite in our ECN 301 course description.

Finally, Economics is developing a department honors thesis option, which will begin next academic year. See the description in the article by Professor Mary Lovely on the next page of this newsletter.

## **ATTENTION GRADUATING SENIORS!!!**

**Maxwell Dean's reception for graduating  
Economics students, families, and friends  
Sat, May 8, 2004, 11:15 am  
Immediately following the Convocation at the  
Dome  
Second Floor, Eggers Commons  
(right beside the Dean's office)**

**Please consider posting yourself on the Ecn Club  
Alumni Contacts page  
[www.maxwell.syr.edu/uec/sualumni.htm](http://www.maxwell.syr.edu/uec/sualumni.htm)!!!**

## **Economics Department Announces New Economics Honors Program**

### **By Professor Mary Lovely, Economics Honors Director**

The Economics Department announces the creation of a new and exciting departmental honors program. **This program is the only gateway for graduation with honors in Economics.** To participate in Departmental Honors, students do not have to be in the Renee Crown Honors Program. Outstanding Economics majors who are currently in their junior year will receive a letter inviting them to join the Economics Honors program.

Economics Honors offers outstanding Economics majors the opportunity to engage in original, high-quality economics research within a supportive and challenging academic environment. The Honors course sequence culminates in the completion of the Honors Thesis Project and, for those who also maintain a minimum 3.4 cumulative grade point average, graduation with honors in Economics.

Honors students earn 6 credits by completing two special courses during their senior year. The first course is our capstone course, ECN 499.1: Economics Honors Thesis I. This seminar is open only to our Honors students; its goal is to orient students to professional economics research and to guide them as they define and begin their thesis projects. The second course, ECN 499.2: Economics Honors Thesis II is truly student-centered research, as thesis writers present their ongoing research, constructively engage the work of other honors students, and work in close cooperation with the Honors Director to complete their research.

Students are invited to participate in the Economics Honors Program on the basis of three selection criteria. First, the student must have achieved a cumulative grade point average of 3.4 by January of the junior year. Second, the student must have declared Economics as a major and have at least a 3.0 grade point average within the major. Third, the student must have successfully completed coursework indicative of success in the honors program. A student may show promise through completion of research-preparatory courses such as ECN 505: Mathematical Economics, ECN 521: Economics Statistics, or ECN 522: Econometric Methods. Alternatively, a student may indicate readiness for honors research through outstanding performance in 400-level field courses, such as Public Economics, Urban Economics, Labor Economics, or International Economics.

Interested students should begin their inquiry by discussing the Economics Honors Program with their major advisor. Economics advisors understand the program and they help students decide if this option fits their academic and career goals. Economics advisors also know the Honors selection criteria and can help students plan a course of study to prepare for Honors work in the senior year. Students with questions about the program may also contact the Economics Honors Director, Professor Mary Lovely, by sending an email to [melovely@maxwell.syr.edu](mailto:melovely@maxwell.syr.edu).



Interested students can learn more about the new Economics Honor Program by attending an information meeting on Wednesday, March 31<sup>st</sup>, at 7:00 pm. The meeting will be held in the Economics Conference Room, 112 Eggers Hall. Refreshments will be served.

*(Honors Director-Mary Lovely)*





## **SEA URCHIN FOR BREAKFAST**

**By Seth Borden, BS in Economics and International Relations,  
Honors, Expected May 04**

Like many juniors here at Syracuse, I spent the spring semester of junior year studying abroad. If you're a freshman or sophomore who is even considering going abroad, I would strongly suggest that you head down to DIPA and check out the different options that we at SU have for going overseas. I personally chose to head off to Tokyo, Japan, to study Japanese, history, and economics at Sophia University.

From the moment I got off the plane at Tokyo's Narita airport, I knew I was in a foreign country. Despite the fact that I had spent a few years in Japan when I was younger, adjusting to life in a place as foreign as Tokyo took some time. My first real challenge came on my third day in Tokyo when I was introduced to my host family; the Nakagawas had hosted several students before me and had picked up only the bare necessities of English. To communicate anything more complicated than "Where is the bathroom?", I soon realized that I would have to remember my Japanese very quickly. You'd be amazed at how soon a foreign language comes back to you when you're forced to explain to your host mother that, thank you, but you'd rather not eat sea urchin for breakfast today.

Aside from some run of the mill cultural adjustments, Tokyo was an easy place to get used to. Every morning I would crowd onto a rush hour train with a thousand of my closest friends and stand for the 45 minute commute into the center of the city where Sophia was located. Classes weren't all that different from ones here at Syracuse — the exception was my Japanese language course that met for three hours every morning. Sitting through a block of ECN 505/ECN 522 seems like a walk in the park after that experience.

Perhaps the most shocking moment (from a purely economic perspective) of my time in Japan came during a session of international economics when my neoclassical hating, London School of Economics educated professor told me, "Robert Solow's model is completely useless since it's based on a totally unrealistic set of assumptions." Having happily learned about the Solow steady state in ECN 302, this statement was tantamount to blasphemy! Try as I might, however, I could not get my professor to back down from his position. In the end this encounter served as one of the most important economic lessons I took away from Japan: neoclassical economics isn't everything, there are other schools of thought out there that do just as good a job of explaining the world.

Before I begin to sound like too much of an econ-nerd, let me assure you that I did a lot more in Tokyo than argue over the intricacies of the Solow steady state. The city is full of exciting things to see and do, and the nearby towns of Kamakura and Nikko are absolutely amazing cultural sites. The best part of the whole experience for me was getting away from Syracuse and being part of another culture. You don't have to go as far away as Japan to have this sort of experience, but I would definitely recommend getting out of this frozen city for a semester (or two) and seeing what else the world has to offer.

# Economics Club News

**By Prof. Gensemer, Ecn Undergrad Director and Club Advisor**

Last semester the Ecn Club held a welcome back social and a Beyond SU (career/graduate school) night. This semester Eric Elderkin and Paul Swartz face off in a debate on Wed, Mar 24, 2004, 6:00-7:30 pm, Eggers 112. Seth Borden will be the referee (I mean, the moderator) - free food and soda, too. Look for announcements about the club events, including details about the end of the year event (below), at [www.maxwell.syr.edu/uec/meetings.htm](http://www.maxwell.syr.edu/uec/meetings.htm). Come and get involved!!!



**Welcome Back Social**



**Beyond SU: Career Night**

## **END OF THE YEAR SU ECN CLUB BAR-B-QUE!!!**

**Fri, Apr 23, 2004, 11:00 am - 1:00 pm**

**Feel free to drop by any time ...**

**Eat and run (or run and eat) if you must!**

**Outside by Eggers, Maxwell, Tolley**

**(Rain/snow location in Maxwell, right by the auditorium)**

# OMICRON DELTA EPSILON

## OMICRON DELTA EPSILON International Economics Honor Society

Outstanding students in economics are invited to become lifetime members in the Omicron Delta Epsilon international honor society (ODE). The society exists to form a community of economists across countries. Membership is based on scholarly achievement and is recognized worldwide.

Criteria for selection for the ODE Honor Society are:

- Junior or senior standing;
- Overall GPA of 3.00 or higher;
- Successful completion of ECN 301 (or 311) and 302;
- Successful completion of at least two upper division ECN courses (300 level or above), excluding ECN 301, 302, 311, 365, and 470;
- Economics GPA of 3.00 or higher (calculated from course work taken to date in intermediate theory courses and upper-division economics electives).

If you qualify and you have not received an invitation to join this society from us, please contact Maureen Eastham in the department office 110 Eggers or at [mmeastha@maxwell.syr.edu](mailto:mmeastha@maxwell.syr.edu) or 443-3843.

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### ODE DINNER

If you are already a member of ODE or are currently eligible to join the society (see above), and you have not received an invitation to the ODE dinner on Thursday, April 8, 2004, please contact Maureen Eastham in the department office at [mmeastha@maxwell.syr.edu](mailto:mmeastha@maxwell.syr.edu) or 443-3843

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### High Academic Distinction

(3.7 GPA in Economics & Overall  
& degree expected May 2004)

Jaclyn Hurlburt  
Elizabeth Smoose

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### Academic Distinction

(3.5 GPA in Economics & Overall  
& degree expected May 2004)

Emmanuel Adorna  
Seth Borden  
Franklin Esson  
Rachel Haigis  
Shohei Hashimoto  
Stephanie Meyer  
Jeremy Murphy  
Bevin Parker  
Daniel Press  
Richard Reginelli  
Brian Shepard  
Micah Tannenbaum

Note: If you feel your name should be on one of these lists, but isn't, please notify Maureen Eastham, X-3843 or [mmeastha@maxwell.syr.edu](mailto:mmeastha@maxwell.syr.edu)

# ***EXTRA OFFICE HOURS!!***

## **Economics Major Advisors**

To help you register for the upcoming semester, Economics major advisors are offering ***extra*** office hours during registration. The table below gives the details. Please visit your advisor to discuss course selection and progress toward your degree and to have your advising hold released.

*Look for the **initial** of your **last name** and the corresponding professor's office hours and room location.*

<b>Your Last Initial</b>	<b>Advisor</b>	<b>Room No./Phone Email Address</b>	<b>Office Hours</b>
A – D	Peter Wilcoxon	400G Eggers--0268 wilcoxon@maxwell.syr.edu	TTH 9:00-10:30 <b><u>Extra Hours:</u></b> M 3/29 & 4/5 10:00-11:00 W 3/31 & 4/7 10:00-11:00 F 4/2 10:00-11:00
E - H	Stacy Dickert-Conlin	426 Eggers--3232 sdickert@maxwell.syr.edu	By Appt. <b><u>Extra Hours:</u></b> T 3/30 & 4/6 2:00-3:30 W 3/31 & 4/7 11:00-12:00
I - L	Jeff Kubik	426 Eggers--9063 gvengelh@maxwell.syr.edu	MW 3:30-4:30 <b><u>Extra Hours:</u></b> T 3/30 & 4/6 2:30-4:00 TH 4/1 & 4/8 2:30-4:00
M - P	Jan Ondrich	426 Eggers--9052 jondrich@maxwell.syr.edu	M 1:45-3:15 W 3:30-4:30 <b><u>Extra Hours:</u></b> M 3/29 & 4/5 3:15-4:15
Q - S	Mary Lovely	131 Eggers--9048 melovely@maxwell.syr.edu	T 2:00-3:50 TH 11:00-12:00 <b><u>Extra Hours:</u></b> M 3/29 10:30-12:00 F 4/2 & 4/9 10:00-11:30
T-Z	Vitor Trindade	117 Eggers--3802 vmtrinda@maxwell.syr.edu	TH 3:00-5:00 <b><u>Extra Hours:</u></b> T 3/30 & 4/6 3:00-4:00 TH 4/1 & 4/8 5:00-6:00
<b>Undergraduate Director</b>	Susan Gensemer	311 Maxwell--2294 gensemer@maxwell.syr.edu	TTH 11:00-12:00 <b><u>Extra Hours:</u></b> T 3/30 & 4/6 10:30-12:30 TH 4/1 & 4/8 10:30-12:30

**Appointments can be made to see these advisors outside of their regularly scheduled office hours.**



## ***IMPORTANT NOTES:***

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### **REMINDER:**

**Please make sure your local campus address is on file at the Registrar's office. This helps us to avoid sending the newsletter and other items to your permanent/home address. Thank you!**

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### **ECONOMICS CLUB WEBPAGE**

**[www.maxwell.syr.edu/uec/](http://www.maxwell.syr.edu/uec/)**

**Meetings, alumni contacts, curriculum, and more ...**

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**Are you aiming for a BS, as opposed to a BA, in Economics?  
Then make plans to fit the following courses into your plan of  
study for the BS:**

**ECN 311 (instead of 301), 505, 521, 522; MAT 295, 296.  
See [www.maxwell.syr.edu/uec/BABS.htm](http://www.maxwell.syr.edu/uec/BABS.htm) for more info on the  
BA vs BS.**

# Where are they now?



## **Ashley Walter, BS Economics, Policy Studies, 2001**

I graduated from Syracuse University in May 2001 with a BS in Economics and Policy Studies. I actually started off as a biology major (pre-med) but after taking ECN 203 with Professor Evensky I was hooked.

I have dabbled in many areas since I left SU – I worked for a consulting firm (they tried to turn me into a programmer so that didn't last for long) and then as a business analyst for a disease management company. While there, I found that I liked the vendor I worked with better than my own co-workers, so I left the disease management company for my current role as marketing analyst for a healthcare information company ([www.solucient.com](http://www.solucient.com)). In this role, I help to develop disease specific propensity models (regression!) that help hospitals and health systems better target their marketing communications.

However, no job I have ever had has been as fulfilling as school was, so I started taking classes in the MBA curriculum at the University of Illinois at Chicago. I am now earning a joint MBA (Economics) and MPH (Health Policy) full-time, TAing a section of undergraduate econometrics, and working at Solucient part-time. Being back in the academic environment has convinced me that it is where I want to spend the rest of my days. So as soon as I wrap up the MBA program, I plan on applying to PhD programs in either Economics or Public Policy/Affairs (who knows, maybe I will end up back at Syracuse!), and eventually plan to teach.

Professor Gensemer asked that I include some “words of wisdom” so here goes ...

- If you are able, complete an honors thesis in Economics. I did not do this, but have repeatedly found myself wishing that I had. It is a great experience and so many jobs and graduate schools request writing samples of this nature.
- Keep in touch with your professors and classmates, especially after you have graduated. They are a great network for career (and personal!) advice and support.
- Travel far and often – it gives you a different and more complete perspective of the world.
- Don't be afraid to take risks and try new things (jobs, places, etc.) – if you don't do this, how will you figure out what makes you happy?
- Don't necessarily take the job that offers you the most money. There is a lot to be said for experience and happiness – and monetary compensation doesn't necessarily reflect this. In my experience, larger companies give bigger paychecks, but your experiences will be more varied in a smaller firm.
- If you plan to take further coursework in economics, take linear algebra (at a minimum!).
- Volunteer whatever time and/or money you can. No matter how badly you think your life might be going, there is always someone who has it worse, besides a little good karma has never hurt anyone!

Lastly, if any of you are ever in Chicago feel free to send me an email (ashleywalter@hotmail.com). I love giving tours of the windy city – home of deep-dish pizza and the loveable losers (The Cubs)! And we have an extra room where poor college students can crash if they are in town for a job interview or a campus tour!

## **Peter Cappers, BA in Economics, Mathematics, 1997**

After graduating in 1997 with a dual B.A. degree in Economics and Mathematics, I accepted a position in Albany, NY, as an entry-level computer programmer for a small telecommunications software company. Although this job was not in my chosen field, the work environment was great: jeans, t-shirts, and beer every Friday afternoon - it was like I never left college! Within two years, I was managing a team of software developers. Unfortunately, the work environment and corporate management style changed dramatically after a large firm bought us out, so I started looking for someplace else to go.

I found a job working as an economic analyst with the company responsible for running New York's bulk power grid and newly formed wholesale electricity market - the New York Independent System Operator (NYISO). I worked closely with the staff economists and developed a passion for economic analysis.

My wife and I decided to move back to Syracuse in January 2001. Luckily, I was able to continue my work in applied economics with a very small consulting firm, Neenan Associates, where I've worked ever since. We use economic theory to quantify the effects on electricity markets when consumers are given incentives to change their consumption patterns. The work is really rewarding and is currently a hot topic at both the federal and state level. It also allows me to use my programming skills since I'm responsible for developing and estimating the econometric models in SAS. In order to advance my career, I began a Master's degree in Applied Economics at Cornell University in the fall of 2003. My employer was generous enough to put me on part-time status while I attended school full-time. I expect to complete my degree this spring.

From all these different experiences, I've gleaned a few things over the past five years that would have been nice to know as an undergraduate about to enter the "real world". These are:

- **Stand out.** *Subtly* make yourself known to those above you and to those around you for the quality of work you produce. A good work ethic and consistently high-quality output are not always enough to get you the advancement you deserve. I'm not advocating you get a mohawk to draw attention to yourself, but do things that allow you to *promote* yourself. For example, offer to teach a training course within the company on the work you've performed or volunteer to help out on a high profile project.
- **Take responsibility.** Be the man or woman whom others can count on to get work done, who doesn't need constant prodding and reminders, but is able to complete a task with little supervision. Responsible employees are not afraid to ask questions or seek assistance when stuck because they are more interested in doing a job right than looking stupid.
- **Like what you do.** It's a fact that most people don't love their jobs. However, the worst kind of employees are those who hate their jobs so much that their bad attitudes begin to affect the quality of their work. My first human resources director told me to always be on

the lookout for a “better” job, but beware of believing that the grass is always greener someplace else. If you continuously assess what you like and don’t like about your current position, you’ll know what you have control over and can change, or when it may be time to just move on.

- **Gain some industry knowledge.** This is the one investment every company has to make in its “freshmen” employees that takes time to offer any sort of return. Generally, when you leave college you can probably do most of the things contained in a job description, but the majority of you will know little to nothing about the company’s industry. Get an internship that can provide you with both work and industry experience. This not only helps you get up the learning curve faster once you get the job, but more importantly it will help you land that job much sooner.



### Economics Courses Summer 2004

<b>SUMMER SESSION I:</b> <b>May 17-June 25</b>						
<b>Course</b>	<b>Section</b>	<b>Ref</b>	<b>Title</b>	<b>Instructor</b>	<b>Days</b>	<b>Time</b>
ECN 203	001	72532	Economic Ideas and Issues	Staff	MTWTH	4:00-5:45
ECN 302	001	72530	Intermediate Macroeconomics	Dutkowsky	MTWTH	10:00-11:45
ECN 365	001	72787	Global Economy	Trindade	MTWTH	2:00-3:45
ECN 481	001	72527	Intro to Money, and Banking	Dutkowsky	MTWTH	12:00-1:45
<b>SUMMER SESSION II:</b> <b>July 6-August 13</b>						
ECN 101	002	70666	Intro Microeconomics	Staff	MTWTH	10:00-11:45
ECN 203	002	72533	Economic Ideas and Issues	Staff	MTWTH	12:00-1:45
ECN 301	001	72525	Intermediate Microeconomics	Staff	MTWTH	12:00-1:45
ECN 358	700	72623	Economics of U.S. Poverty and Discrimination	Hann	MTWTH	12:00-1:45

**PLANNED ECONOMICS COURSE OFFERINGS FOR  
FALL 2004 AND SPRING 2005**

<b>COURSES</b>	<b>Fall 2004</b>	<b>Spring 2005</b>
ECN 203 Economic Ideas & Issues	X	X
ECN 203 Economic Ideas & Issues - Honors	X	X
ECN 258 Poverty and Discrimination in America		X
ECN 301 Intermediate Microeconomics	X	X
ECN 302 Intermediate Macroeconomics	X	X
ECN 311 Intermediate Mathematical Microeconomics	X	X
ECN 325 Economics and Gender	X	
ECN 355 Economics of Health and Medical Care	X	
ECN 358 Economics of US Poverty & Discrimination	X	
ECN 365 The World Economy (non-majors)	X	X
ECN 373 Industrial Organization & Policy	X	
ECN 410 Selected Topics-Topics in Microeconomic Theory	Section 001 X	X
ECN 410 Selected Topics-Topics in Macroeconomic Theory	Section 002 X	X
ECN 431 Public Economics		X
ECN 441 Urban Economics	X	X
ECN 451 Labor Economics	X	
ECN 465 International Trade Theory/Policy	X	
ECN 481 Intro Money and Banking	X	X
ECN 499 Honors Thesis	X	X
ECN 505 Mathematical Economics		X
ECN 510 Selected Topics	Stabilization Growth in Emerging Markets	X
ECN 521 Economic Statistics	X	X
ECN 522 Econometric Methods	X	X
ECN 566 International Macro & Finance	X	
ECN 575 Law and Economics	X	

# ***FALL 2004 UNDERGRADUATE COURSE DESCRIPTIONS***

**(All courses are 3 credits)**

## ***ECN 203, Economic Ideas & Issues***

Foundation of modern Western economic thought. The model economists have built on this foundation as applied to current issues facing individuals and society. Credit is given for either ECN 203 or ECN 101, 102 or ECN 109.

### ***Open to all***

ECN 203, Sec. 001, Ref. No. 12159, Prof. Evensky, MWF, 9:35-10:30

ECN 203, Sec. 002, Ref. No. 18970, Prof. Evensky, MWF, 10:40-11:35

ECN 203, Sec. 019, Ref. No. 21303, TBA, MWF, 9:35-10:30

***Freshmen only register for the associated lab and the section will auto enroll***

ECN 203, Sec. 003, Ref. No. 21080, Prof. Dutkowsky, MWF, 12:50-1:45 (Freshmen - Lab required)

ECN 203, Sec. 004, Ref. No. 21082, M, 3:00-3:55 (Lab)

ECN 203, Sec. 005, Ref. No. 21083, W, 4:05-5:00 (Lab)

ECN 203, Sec. 006, Ref. No. 21084, TH, 5:30-6:25 (Lab)

ECN 203, Sec. 007, Ref. No. 21085, Prof. Dutkowsky, MWF, 1:55-2:50 (Freshmen - Lab required)

ECN 203, Sec. 008, Ref. No. 21086, M, 3:00-3:55 (Lab)

ECN 203, Sec. 009, Ref. No. 21087, W, 4:05-5:00 (Lab)

ECN 203, Sec. 010, Ref. No. 21088, TH, 5:30-6:25 (Lab)

ECN 203, Sec. 011, Ref. No. 21089, Prof. Black, TTH, 2:30-3:50 (Freshmen - Lab required)

ECN 203, Sec. 012, Ref. No. 21090, M, 3:00-3:55 (Lab)

ECN 203, Sec. 013, Ref. No. 21091, W, 4:05-5:00 (Lab)

ECN 203, Sec. 014, Ref. No. 21092, TH, 5:30-6:25 (Lab)

***Sophomores, Juniors, and Seniors only register for sections 015, 016 or 017***

ECN 203, Sec. 015, Ref. No. 21093, Prof. Dutkowsky, MWF, 12:50-1:45 (Sophomores, Juniors, Seniors)

ECN 203, Sec. 016, Ref. No. 21094, Prof. Dutkowsky, MWF, 1:55-2:50 (Sophomores, Juniors, Seniors)

ECN 203, Sec. 017, Ref. No. 21095, Prof. Black, TTH, 2:30-3:50 (Sophomores, Juniors, Seniors)

### ***Honors Only***

ECN 203, Sec. 018, Ref. 21098, Prof. Dutkowsky, WF, 10:40-11:40

***ECN 301, Intermediate Microeconomics***

Concepts and tools for the analysis of the behavior of consumers and firms, consumption decisions, market structures, and general equilibrium. Pricing, production, purchasing, and employment policies. Credit is given for either ECN 301 or ECN 311. Prereq: ECN 101 or 203 or 109; quantitative skills requirement of the liberal arts core recommended.

ECN 301, Sec. 001, Ref. No. 12199, Prof. Moran, TTH, 8:30-9:50

ECN 301, Sec. 002, Ref. No. 12200, Prof. Conlin, TTH, 10:00-11:20

ECN 301, Sec. 003, Ref. No. 12201, Prof. Mitra, MWF, 9:35-10:30

ECN 301, Sec. 004, Ref. No. 21172, Prof. Moran, TTH, 11:30 – 12:50

***ECN 302, Intermediate Macroeconomics***

National product and income concepts, measurements and relationships; interrelationships of the major segments of the national economy; forces affecting the general level of economic activity. Prereq: ECN 102 or 203 or 109; quantitative skills requirement of the liberal arts core recommended.

ECN 302, Sec. 001, Ref. No. 12202, Prof. Ondrich, TTH, 10:00-11:20

ECN 302, Sec. 002, Ref. No. 12203, Prof. Sinclair, MW, 1:00-2:20

ECN 302, Sec. 003, Ref. No. 15007, Prof. Sinclair, MW, 2:30-3:50

***ECN 311, Intermediate Mathematical Microeconomics***

This course covers the same materials as covered in ECN 301, but the presentation is more mathematical. Credit is not given for both ECN 301 and 311. Prereq: ECN 101 or 203 or 109 (Honors) and MAT 284 or 285 or 295; or permission of instructor.

ECN 311, Sec. 001, Ref. 12204, Prof. Dickert-Conlin, MW, 10:40-12:00

***ECN 325, Economics and Gender***

Economic issues are examined within a gender sensitive context. Topics related to labor markets, the economics of the family, and the economics of marriage are covered. No prerequisite. Crosslisted as WSP 325.

ECN 325, Sec. 001, Ref. No. 15065, Prof. Gensemer, TTH, 1:00-2:20

***ECN 355, Economics of Health and Medical Care***

Application of economics concepts to the study of health care, especially the U.S. system. Topics include the nature of the commodity health care, health production functions; market, financing, behavior of providers, public policy, reform proposals. Prereq: ECN 101 or 203 or 109.

ECN 355, Sec. 001, Ref. No. 21101, Prof. Tussing, MWF, 1:55-2:50

***ECN 358, Economics of U.S. Poverty and Discrimination***

Economic analysis of inequality, poverty, and discrimination, as applied to USA. Income maintenance, employment, training, education, and other antipoverty programs, antidiscrimination and equal opportunity policies. Students may not receive credit for both ECN 258 and ECN 358. Prereq: ECN 101 or 203 or 109 (Honors).

ECN 358, Sec. 001, Ref. No. 12205, Prof. Tussing, MWF, 10:40-11:35

***ECN 365, The World Economy***

Non-technical introduction to analysis of international economic issues. Protectionism, the multinational firm, the debt crisis, international macroeconomic policy coordination, and European integration. This course may not be used to fulfill the upper division elective requirement for the economics major. Prereq: ECN 101, 102 or 203 or ECN 109.

ECN 365, Sec. 001, Ref. No. 12206, Prof. Richardson, TTH, 2:30-3:50

***ECN 373, Industrial Organization and Policy***

Analysis of structure, conduct, and performance of industry. Experience with antitrust laws and trade regulations. Case studies of specific industries. Prereq: ECN 101 or 203 or ECN 109.

ECN 373, Sec. 001, Ref. No. 17473, Prof. Conlin, TTH, 8:30-9:50

***ECN 410, Topics in Economic Applications***

ECN 410, Sec. 001, Topics in Microeconomic Theory, Ref. No. 21658, Prof. TBA, MWF, 10:40-11:35

Current issues in microeconomics.

ECN 410, Sec. 002, Topics in Macroeconomics Theory, Ref. No. 21659, Prof. TBA, MWF, 1:55-2:50

Current issues in macroeconomics.

***ECN 441, Urban Economics***

Theoretical and empirical analyses of growth, structure, and resource allocation in urban regions. Selected urban problems are examined; such as housing and housing finance, poverty, neighborhood degradation, and financing local public services. Prereq: ECN 301 or 311.

ECN 441, Sec. 001, Ref. No. 21218, Prof. Yinger, TTH, 11:30-12:50

***ECN 451, Labor Economics***

Contemporary theories and issues of public policy concerning labor supply and demand, wage determination, disincentive effects of public transfer payments (e.g. welfare) unemployment, human capital, and unions. Prereq: ECN 301 or 311.

ECN 451, Sec. 001, Ref. No. 15765, Prof. Kubik, TTH, 2:30-3:50

***ECN 465, International Trade Theory and Policy***

Economic causes and consequences of international trade. Models of trade, gains from trade, tariffs and other controls on trade, and international institutions guiding the trading systems. Prereq: ECN 301 or 311.

ECN 465, Sec. 001, Ref. No. 12211, Prof. Mitra/Lovely, MWF, 8:30-9:25

***ECN 481, Introduction to Money and Banking***



Financial instruments and structure: commercial banking organization, operation and control of the banking system. Federal Reserve System. Monetary policy and economic stability. Prereq: ECN 302.

ECN 481, Sec. 001, Ref. No. 17952, Prof. Racine, MW, 10:00-11:20

***ECN 499, Economics Honors Thesis***

This seminar is open only to Economics Honors students. In the fall semester, its goal is to orient students to professional economics research and to guide them as they define and begin their thesis projects. In the spring semester, thesis writers present their ongoing research, constructively engage the work of other honors students, and work in close cooperation with a faculty mentor to complete their research. Prereq: Permission of instructor.

ECN 499, Sec. 001, Ref. No. 21097, Prof. Lovely, MWF, 9:30-10:25

***ECN 510, Special Topics in Economics***

ECN 510, Sec. 001, Stabilization Growth in Emerging Markets, Ref. No. 18967, Prof. Brown, TTH, 1:00-2:20

A review of macroeconomic models relevant to developing and transition economies with special attention given to the fiscal, monetary and exchange rate policy tradeoffs under international capital flows. The course examines short-run macroeconomic management during periods of trade, price and financial liberalization, as well as medium-term issues of stabilization and growth. Finally, it analyzes the role of political factors in the adoption and abandonment of stabilization and structural adjustment programs in emerging markets. ECN 302 or 602 is required. A course in open economy macroeconomics (or international finance) is recommended.

***ECN 521, Economic Statistics***

Statistical methods applied to economics. Conventional descriptive statistics, conceptual and measurement problems peculiar to economics. Analytical statistics, including time-series analysis, elementary theory of probability and statistical inference, correlation and regression analysis. Nonparametric methods. This course is not suitable for students who have taken six credits of statistics to fulfill their quantitative skills requirement. Prereq: Completion of liberal arts quantitative skills.

ECN 521, Sec. 001, Ref. No. 12215, Prof. Kelly, TTH, 1:00-2:20

***ECN 522, Econometric Methods***

Statistical procedures. Problems of estimating parameters in regression models of economic behavior. Prereq: ECN 521 or equivalent *and* ECN 301 or 311; or permission of instructor.

ECN 522, Sec. 001, Ref. No. 18969, Prof. Horrace, TTH, 2:30-3:50

***ECN 566, International Macroeconomics and Finance***

Monetary, fiscal, and regulatory consequences of mushrooming international financial markets

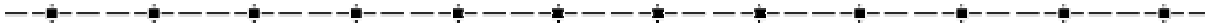
including equities, bonds, and other securities, commodity and options contracts, and bank deposits and loans. Prereq: ECN 302.

ECN 566, Sec. 001, Ref. No. 12216, Prof. Brown, TTH, 10:00-11:20

***ECN 575, Law and Market Economy***

Use of economic tools in the analysis of law and legal regulations, including use of economic incentives to analyze evolution of legal institutions and impact of these institutions on economic dynamics. Prereq: ECN 301 or 311 and ECN 302 and permission of instructor.

ECN 575, Sec. 001, Ref. No. 12217, Prof. Malloy, TTH, 4:00-5:20



**Quotable Economists**

“The herd instinct among forecasters makes sheep look like independent thinkers.”

Edgar R. Fiedler

(found [at www.studyworld.com/](http://www.studyworld.com/) under Fiedler )

“If economists could manage to get themselves thought of as humble, competent people on a level with dentists, that would be splendid.”

John Maynard Keynes

(found at [www.greatest-quotations.com/](http://www.greatest-quotations.com/) under John Maynard Keynes)

“Data is the plural of anecdote.”

George Stigler

(found at [www.artsci.wustl.edu/~tmsincla/EconomistJokes.html](http://www.artsci.wustl.edu/~tmsincla/EconomistJokes.html))

## DEPARTMENT OF ECONOMICS FACULTY

Professor	Office Location	Office Phone	E-mail Address @maxwell.syr.edu
Black, D.	426 Eggers	443-9046	danblack
Brown, S.	323 Eggers	443-7097	ssbrown
Conlin, M.	110E Eggers	443-1354	meconlin
Dickert-Conlin, S.	426 Eggers	443-3232	sdickert
Dutkowsky, D.	110F Eggers	443-1918	dondutk
Engelhardt, G.	426 Eggers	443-4598	gvengelh
Evensky, J.	316B Maxwell	443-5863	jevinsky
Gensemer, S.	311 Maxwell	443-2294	gensemer
Holtz-Eakin, D. <i>on leave</i>	426 Eggers	443-9050	djheakin
Horrace, W.	426 Eggers	443-9061	whorrace
Jones, B.	110D Eggers	443-4079	bejone02
Kao, D.	426 Eggers	443-3233	cdkao
Kelly, J.	312 Maxwell	443-2345	jskelly@syr.edu
Kniesner, T.	110/426 Eggers	443-3612	tkniesne
Kubik, J.	426 Eggers	443-9063	jdkubik
Lovely, M.	131 Eggers	443-9048	melovely
Malloy, R.	244A Law	443-3559	rpmalloy@syr.edu
Mitra, D.	133 Eggers	443-6143	dmitra
Moran, J. <i>on leave</i>	426 Eggers	443-9058	jmoran
Ondrich, J.	426 Eggers	443-9052	jondrich
Racine, J.	426 Eggers	443-1630	jracine
Richardson, D.	347 Eggers	443-4339	jdrichar
Rosenthal, S.	426 Eggers	443-3809	ssrosent
Sinclair, R. <i>on leave</i>	110D Eggers	443-4079	rdsincla
Smeeding, T.	426 Eggers	443-9042	tmsmeed
Trindade, V.	117 Eggers	443-3802	vmtrinda
Tussing, D.	522 Eggers	443-2642	tussing
Wasylenko, M.	200 Eggers	443-9500	mjwasyle
Wilcoxon, P.	400G Eggers	443-0268	wilcoxon
Yinger, J.	426 Eggers	443-9062	jyinger

### DEPARTMENT OF ECONOMICS STAFF

Eastham, Maureen	110 Eggers	443-3843	mmeastha
Nieman, Cindy	110 Eggers	443-5763	cynieman
Sauta, Laura	110 Eggers	443-2414	llsauta
Stach, Patricia	110 Eggers	443-3612	pbstach

# SENIOR CHECK LIST

## **Seniors in The College of Arts and Sciences.....**

*(other seniors--please check with your respective college recorders)*

### **Senior Check.....**

Check with your college Recorder to see that your major(s) or minor(s) are officially declared and correctly noted on your record. If you are no longer pursuing a listed major or minor, please make sure that it is deleted from your record.

### **Major Requirements.....**

Prior to making your Senior Check appointment, we strongly encourage you to check with your advisor(s) in your major(s) to insure that you are on track for graduation within your major(s) as well. During your Senior Check, the Student Records Office will determine remaining core requirements, overall credits and general University requirements. *The Records office will not confirm the completion of your major until the degree certification process which occurs at the end of your college career.*

### **File Diploma Card.....**

The A&S deadline for filing the Diploma Request Card is Friday, February 13, 2004 if you are graduating in May 2004 or August 2004. If your card is not in, you will not receive commencement mailings with event calendars and dinner dance reservation forms, and most importantly, you will not receive your diploma!

### **Program(s) of Study.....**

Check with your college Recorder/Academic Advisor to see that your major(s) and or minor(s) requirements have been fulfilled. If you are no longer pursuing a listed major or minor, please make sure that it is deleted from your record.

<b>B.S. Petitions.....</b>	The <b>Arts &amp; Sciences Student Records Office</b> , 329 Hall of Languages, has a pre-printed form for the B.S. degree. When you do your Senior Check, your recorder will give you the form to bring to your department. Economic students should bring it to the Assistant to the Chair. The student then returns the completed form to the Student Records Office.
<b>Transfer Credits.....</b>	Check with your College Recorder/Academic Advisor to make sure that the official transcripts of all credit you intend to have included toward your degree have been received and evaluated.
<b>Incompletes.....</b>	All coursework must be completed and handed in prior to graduation dates. May grads – work due by May 7th August grads – work due by August 6th December grads – work due by December 31st Work completed after the above dates automatically changes your graduation date. Make sure your professors agree to the latest date of completion.
<b>Diplomas.....</b>	Diplomas are mailed to the address entered on the Diploma Request Card. If you wish to change that information you may go directly to the Registrar's Office. Please update all forwarding information at the Registrar's Office, 106 Steele Hall. Alumni mailings are generated from that source.
<b>Local Address.....</b>	Senior mailings are sent to the local address as it appears on the Syracuse University information system. Make sure that it is correct and current. Change of address forms are available in the Registrar's office, 106 Steele Hall.



# Graduating??

Please feel free to stop by the  
Economics Department where  
Cindy Nieman will be happy to  
verify the completion of your  
Economics major/minor

Syracuse University  
Department of Economics  
110 Eggers Hall  
Syracuse, New York 13244-1020